



GEICO Federal Credit Union Direct Deposit/Payroll Deduction Authorization

I, _____, authorize GEICO and affiliates/or _____ to deposit my **NET PAY** or \$ _____ (fixed amount) into my Credit Union Account(s) each payday at the address indicated below. If monies to which I am **NOT** entitled are deposited in my account(s), I authorize the Payroll Division to direct the Credit Union to return these funds. This authorization will remain in effect until written notification is received from me via a signed CANCELLATION OF DIRECT DEPOSIT request and I agree to provide the GEICO Payroll Division/or _____ a reasonable amount of time to process my request.

FIXED DEDUCTION - New Replace Cancel Amount \$ _____ **100% NET PAY** - New Replace Cancel

ASSOCIATE INFORMATION (Please Print)			
Name	XXX-XX- Social Security Number	Associate Number	Work Phone Number

CREDIT UNION INFORMATION
GEICO Federal Credit Union One GEICO Plaza Washington, D.C. 20076
Routing & Transit Number: 255076928 Effective Date: _____ Account # _____

I, _____, (Member Name) understand and agree that in order for the deduction amount stated in this agreement to come to my account at GEICO FCU, I am responsible to log into GEICO Workday and update my deduction amount based on my total deposit amount (fix deduction amount or 100% Net Pay) as stated above, with the correct effective date on this form.

Failure to update Workday by the required effective date will result in the deposit not being made to your credit union account, your loan becoming delinquent and the possibility of the interest rate increasing. Initials _____

FOR CREDIT UNION USE ONLY - Please indicate the accounts where you want your funds deposited:

Savings Account # _____ \$ _____ Other Account # _____ \$ _____

Checking Account # _____ \$ _____ Other Account # _____ \$ _____

Loan Account # _____ \$ _____ Other Account # _____ \$ _____

LOAN PAYMENTS BY PAYROLL/ACH DEDUCTION - Check the appropriate box New Replace

Please check and initial one of the following payment methods: (For new loans only) My/our loan payment will start on _____

- Semi-Monthly payments (24 payments, annually) Months with three pay periods; the third payroll will be deposited to your default account.
- Monthly (12 payments, annually) Payment may be deducted from your payroll deduction, savings or checking account.

It is agreed that when amounts deducted for the loan are in excess of the payment due, based on your payment method, such excess shall be credited to your default share account. I understand and agree that I am responsible for ensuring that my payments are made. If for any reason the deduction is not made, I will be responsible for making the payment. In the event I fail to make this payment, my/our loan will be delinquent. If my/our payroll stops for any reason, I will contact the credit union to make other arrangements. I further understand and agree if I/we no longer make the loan payments via payroll deduction or automatic transfer, the interest rate will increase by .25%, if applicable. I/We hereby agree and authorize GEICO and affiliates/or _____ to deduct my loan payment and other deductions as stated above until my loan is paid in full or until I give notice to stop the deduction to the Credit Union.

Member/Borrower's Signature _____ Date _____ Co-borrower's Signature _____ Date _____