

July
2010

Vol. 17
No. 3

Capital CONNECTION



Skip The Dealer's 0% Financing: Get GEICO FCU Auto/RV Loans Instead!



When a dealer offers you 0% loan financing or a rebate, they won't tell you that the 0% financing means higher monthly payments for you. Take the rebate and finance your new or used auto loan through GEICO FCU – it's a much better deal!

- New and used auto/RV loans as low as **2.99%** APR* (including a .25% discount – see below)
- Other loan rates and terms up to 84 months available**
- **Option to receive a .25% discount on your loan rate if you are a GEICO auto policyholder OR you repay the loan through payroll deduction⁺**
- Refinance option available on auto/RV loans from other lenders⁺⁺
- Get a same-day pre-approval for your loan, within four hours or less
- Online application available 24/7 at www.geicofcu.org

Apply today! Stop by your nearest branch, call 800-542-7896 or visit us online at www.geicofcu.org.

*Annual Percentage Rate; subject to change without notice. Rate effective as of July 1, 2010. Rate quoted is with a loan term of 36 months. Used auto loan rates apply to 2001 through 2010 models. Certain 2010 models with up to 12,000 miles qualify for new auto loan rates. Certain restrictions apply.

**84-month term available on new auto/RV loans of \$30,000 or more.

⁺Member may only receive one discount per loan.

⁺⁺Existing GEICO FCU auto/RV loans are not eligible for refinancing.

Introduce Young Adults To Money Management With Student Checking Services!



GEICO FCU has a fantastic way to help young adults – especially students – manage their own finances: Student Checking Services. It features:

- No-fee, no minimum balance checking account with one FREE order of Gecko checks*
- FREE Visa® Debit Card for purchases and quick access to over a million ATMs, including 37,000 surcharge-free Allpoint® ATMs**
- MasterCard® Classic Credit Card with a \$500 credit line available⁺
- Overdraft Line of Credit up to \$500 available⁺
- Secure, 24/7 account access with FREE Online Banking, FREE Online Bill Pay⁺⁺ and FREE Audio Response Telephone Banking
- Easy automatic transfer of funds to the account – a safe, convenient way to receive funds when away from home
- Easy account monitoring by parents or guardians – perfect if your child is going off to college!



Contact us today to get started! Stop by your nearest branch, call 800-542-7896 or visit us online at www.geicofcu.org.

*Young adult must be between the ages of 16 to 26. Parent or guardian is required as joint account owner. Eligibility for these services based on parent's or guardian's creditworthiness.

**Minimum age of 18 is required to obtain a Visa Debit Card.

⁺Applicants under 21 years of age require a co-signer for the MasterCard Classic Credit Card or the Overdraft Line of Credit. Loan is subject to approval. Minimum age of 18 is required to apply.

⁺⁺Account holder must sign up for GEICO FCU's Online Banking service in order to use Online Bill Pay.

Online Banking Has Been Enhanced!

Have you logged onto GEICO FCU's Online Banking lately? In response to a member survey, we've made these improvements to Online Banking:



- An easier, faster log-on with no online keyboard
- More time to view account information and Online Bill Pay*
- Extended account history and more online monthly account statements
- Ability to use a log-in name rather than your account number

Check it out today! Or if you haven't signed up for Online Banking yet, visit www.geicofcu.org to learn more about this convenient, free and secure service.

*Online Banking sign-up is required to use Online Bill Pay.

Watch Out For Skimmer Fraud – Double-Check Your ATM



To get money from your account, thieves will create ATM or debit cards with fake magnetic strips. Then, they install a camera (often hidden inside a brochure holder) near an ATM's keyboard to capture your 4-digit PIN (Personal Identification Number) and put an electronic device called a skimmer over

the card slot on the ATM to get the ID number on the front of your card. To keep your accounts safe, here's what you can do:

- If your ATM appears unusually bulky or you notice any new attachments to the ATM, check with the ATM's owner before you use the ATM.
- If your card isn't working properly, ask the ATM's owner for help. Do not accept help from any strangers. They may be the thieves interested in your accounts.
- If you are traveling abroad, use the ATMs of financial institutions. These ATMs are more secure than restaurants or convenience stores.

If you think you may have been the victim of skimmer fraud, contact the Credit Union at once by calling 800-542-7896. We can take steps to protect your accounts.

Notice Of Change In Consumer Loan Application Process

Effective July 1, 2010, due to regulatory changes and requirements from the Credit Card Act of 2009 and amendments to Regulation Z, GEICO FCU will be changing its consumer loan process from open-end to closed-end loan agreements.

What does this mean to you? Currently, under the open-end process, you are only required to complete an application once. Effective July 1, 2010, you will need to complete an application every time you apply for a loan, except for a credit card or a line of credit.

Now Is The Best Time To Buy Or Refinance A Home Through GEICO FCU!

Interest rates are the lowest that they've been in years, and GEICO FCU is no exception. Take advantage of GEICO FCU's low rates on first mortgages to buy a house or to refinance your mortgage. We could save you hundreds or even thousands of dollars in interest payments!



- Buy your first home or a vacation home, or refinance a mortgage from another lender
- Low rates, low closing costs and monthly payments to fit your budget
- Both fixed-rate and adjustable-rate mortgages available
- Get financial assistance through our first-time home buyers program
- Get pre-approved for your loan and shorten the time you spend on purchase negotiations
- Quick loan processing

Apply today! Stop by your nearest branch, call 800-542-7896 or visit us online at www.geicofcu.org.

Member Corner

Testimonials

The Woodbury staff was very friendly, helpful, and always going above and beyond to provide excellent service. I am very satisfied with all the transactions.—Woodbury member

I love this place! They really take care of my finances.—C.R., Buffalo

Recap From The Annual Meeting

GEICO FCU's Annual Meeting took place on May 5th at the Plaza Branch's cafeteria in Chevy Chase, MD. Members who attended heard about the events of 2009 and our plans for the remainder of 2010. In addition, GEICO FCU members elected new Board of Directors officers and new Credit Committee members.



Cezarina Alzona



Dave Onuschak



Margaret Brant

Three lucky members went home with door prizes. Our First Prize winner was Cezarina Alzona (\$100), our Second Prize winner was Dave Onuschak (\$50) and our Third Prize winner was Margaret Brant (\$25). We thank everyone who attended, and we hope to see you again next year!

Congratulations To Our New Board Officers!

Joe Imler, Chairman
Art Heine, Vice Chairman
Christina Puglisi, Secretary



Remodeling? We've Got The Loans To Help You!

Thinking about making home improvements? Ask GEICO FCU about our Home Equity Line of Credit. You can add a sunroom, put in a swimming pool and more!



- Variable rate as low as **4.50% APR*** (Prime + 1.25%)
- **No closing costs****
- Borrow up to \$250,000
- Interest payments may be tax-deductible⁺
- May be used for tuition, debt consolidation, special events or other needs
- Fixed-rate Home Equity Loans with no closing costs** also available – as low as **6.65% APR** for 60 months

Apply now! Stop by your nearest branch, call 800-542-7896 or visit us online at www.geicofcu.org.

*Annual Percentage Rate; subject to change. Rate effective as of 7/1/10. The Prime Rate was 3.25% APR as of 12/16/08. Rate quoted is with a Loan-To-Value ratio of up to 80%.

**The Credit Union will pay closing costs. To qualify, the initial advance must be \$10,000 or more and remain open for 24 months. If the balance is zero within 24 months of the open date, the closing costs must be reimbursed by borrower(s) and may be added to your account. State/city transfer taxes paid by borrower at closing. Closing costs do not include application fee, flood certificate fee, and home value or appraisal fee. Certain restrictions apply. GEICO FCU processes Home Equity Loans (closed-end only) in most states. Also, we process Home Equity Lines of Credit in the District of Columbia, Maryland, Virginia, West Virginia, New York, Georgia, California, Florida, Pennsylvania, New Jersey, Ohio, Vermont, Connecticut, Rhode Island, Arizona and Delaware. The Credit Union's portfolio loans are subject to approval. Loans may be sold to the secondary market.

⁺Consult your tax adviser for more information.

Be Careful About What You Reveal Over The Phone

Many identity thieves use the phone as a way to get people to reveal personal or financial information about themselves. These thieves can sound very convincing and often pretend to be from a legitimate organization such as the Credit Union, the federal government or your credit card company. To protect yourself, follow these tips:



- Never provide your Social Security number, any account numbers or other similar information to unexpected callers. Only provide this information if you have initiated the phone call.
- Be especially wary if the caller asks you to “confirm,” “update” or “verify” financial information. If the caller is legitimate, they should already have this information.
- Ask the caller to provide his/her name and company. Research the company in the phone book or on the Web, and use the phone number provided there.

If you think you have been contacted by an identity thief, be sure to contact the Credit Union right away. We can take precautions so that your accounts will remain safe.

Congratulations!

Brian Valdez, Branch Manager
Employee of the Quarter, First Quarter 2010
San Diego, CA

LOAN RATES Effective July 1, 2010

| Loan Type | Annual Percentage Rate |
|---|------------------------|
| MasterCard Gold (\$20,000 max.) | 10.99% |
| MasterCard Classic (\$5,000 max.) | 11.88% |
| MasterCard Classic Secured (\$500 min.) | 13.99% |
| Overdraft LOC (\$2,500 max.) | 12.75%* |
| Personal/Consolidation Loan (\$15,000 max.) | 12.75%* |
| Computer Loan (\$3,000 max.) | 12.75%* |
| Share Secured (Terms up to 144 months) | |
| Share savings rate | +3.00% |
| CD Secured (Terms up to CD maturity) | |
| Earned CD rate | +3.00% |

New Automobiles & RVs
(Up to 100% financing; MSRP includes tax and license)
 Rates as low as 2.99%*
 Terms to 84 months
 Other rates and terms available

Used Automobiles & RVs
(2001 and newer models. Certain 2010 models qualify for new auto loan rates.)
 Rates as low as 2.99%*

Terms to 72 months
 Other rates and terms available

*With a discount for automatic payroll repayment or a GEICO auto policyholder.

Auto loan terms and rates depend on the total purchase price, the year and mileage of the vehicle. Rate is based on evaluation of your past and present credit history.

Rates are determined at the discretion of the Board of Directors and are subject to change without notice.

| Loan Type | Annual Percentage Rate |
|----------------------------|---|
| Auto Equity | Rates starting at 3.49%* See a loan officer for details on terms and rates. |
| Home Equity Line of Credit | (Current rate is based on the Prime Rate. See loan officer for details on rates/terms.) \$250,000 max. Rates starting at 4.50% |
| Second Mortgages | As low as 6.65% Terms up to 120 months |

Note: Rates subject to change without notice. Contact your Credit Union representative for further loan information.

Selected Savings Rates as of 1/29/10

| Savings Account | Dividend Rate | Annual Percentage Yield |
|---------------------------------------|---------------|-------------------------|
| Share Savings | 0.20% | 0.20% |
| Share Drafts | 0.00% | 0.00% |
| IRA Share | 0.20% | 0.20% |
| Money Market Advantage Account | | |
| \$1,500 - \$19,999 | 0.40% | 0.40% |
| \$20,000 - \$74,999 | 0.50% | 0.50% |
| \$75,000 and up | 0.60% | 0.60% |
| Share Certificate | | |
| Six Months | | |
| Minimum Opening Balance \$500 | 0.40% | 0.40% |
| Minimum Opening Balance \$1,000 | 0.80% | 0.80% |
| First Step Twelve Month | 0.30% | 0.30% |
| Twelve Months | 0.99% | 1.00% |
| Fourteen Months | 1.09% | 1.10% |
| Eighteen Months | 1.19% | 1.20% |
| Two Years | 1.29% | 1.30% |
| Three Years | 1.59% | 1.60% |
| Four Years | 1.79% | 1.80% |
| Five Years | 1.98% | 2.00% |
| IRA Share Certificate | | |
| Six Months | | |
| Twelve Months | 0.99% | 1.00% |
| Fourteen Months | 1.09% | 1.10% |
| Eighteen Months | 1.19% | 1.20% |
| Two Years | 1.29% | 1.30% |
| Three Years | 1.59% | 1.60% |
| Four Years | 1.79% | 1.80% |
| Five Years | 1.98% | 2.00% |

GEICO FCU credit card holders with questions about their account may call 800-542-7896 or visit www.eZCardInfo.com. This is for balances, payment information, lost/stolen cards and last few transactions.

Board of Directors

Joe Imler, Chairman
 Art Heine, Vice Chairman
 Armando Valdes, Treasurer
 Christina Puglisi, Secretary
 Dave Anderson
 Geri Lanier
 Scott Reece
 Kathy Roland
 Susan Hamburg

Credit Union Staff

President/CEO: Linda Coffie
 VP of Finance: Sherrie Cox
 AVP of Risk Management: Marcy Berman
 AVP of Lending: Arlene Christie
 AVP of Operations: Rajiv Desai
 AVP of Information Technology: Karen Taney

Keeping Track As Of April 30, 2010

| | |
|---------|---------------|
| Assets | \$122,676,218 |
| Shares | \$113,561,610 |
| Loans | \$72,569,803 |
| Members | 15,007 |



Website & Online Banking:
www.geicofcu.org

Loan-By-Phone &
 Quick Teller (Audio Response)
 800-542-7896

Locations

Mailing Address
 One Geico Plaza
 Washington, DC 20076

Main Office
 GEICO Federal Credit Union
 5260 Western Avenue
 Chevy Chase, MD 20815
 Toll-Free: 800-542-7896
 Fax: 301-718-5318

Visa® Debit Card Information: 800-542-7896
 (Choose Option 2 & Option 5)
 E-mail: members@geicofcu.org
 Loan Department: 800-542-7896
 Loan Department Fax: 301-986-3757
 E-mail: loans@geicofcu.org

Branch Hours: 8:30 am – 3:00 pm, M-F
 Loan Service Hours: 8:30 am – 4:30 pm, M-F

Credit Union Branches

Toll-Free Number: 800-542-7896

Buffalo, NY
 300 Crosspoint Parkway, Getzville, NY 14068
 Fax: 716-276-4671

Branch Hours: 10:00 am – 5:30 pm, M-F
 (closed from 2:00 – 3:00 pm)

Dallas, TX
 4201 Spring Valley Road, Suite 102
 Dallas, TX 75244
 Fax: 972-701-1859

Branch Hours: 9:00 am – 4:30 pm, M-F
 (closed from 1:30 – 2:30 pm)

Fredericksburg, VA
 One Geico Blvd., Fredericksburg, VA 22412
 Fax: 540-286-4498

Branch Hours: 8:00 am – 3:30 pm, M-F
 (closed from 1:15 – 2:15 pm)

Lakeland, FL
 3535 W. Pipkin Road, Lakeland, FL 33811
 Fax: 863-619-4859

Branch Hours: 8:30 am – 4:00 pm, M-F
 (closed from 12 noon – 1:00 pm)

Macon I, GA
 4295 Ocmulgee East Blvd., Macon, GA 31295
 Fax: 478-744-5824

Branch Hours: 9:30 am – 1:30 pm, M-F

Macon II, GA
 4400 Ocmulgee East Blvd., Macon, GA 31295
 Fax: 478-621-1957

Branch Hours: 9:30 am – 5:00 pm, M-F
 (closed from 2:00 – 3:00 pm)

San Diego, CA
 14111 Danielson Street, Poway, CA 92064
 Fax: 858-513-5124

Branch Hours: 9:15 am – 4:45 pm, M-F
 (closed from 1:30 – 2:30 pm)

Virginia Beach, VA
 One Geico Landing, Virginia Beach, VA 23454
 Fax: 757-222-6320

Branch Hours: 8:30 am – 4:00 pm, M-F
 (closed from 1:00 – 2:00 pm)

Woodbury, NY
 750 Woodbury Road, Woodbury, NY 11797
 Fax: 516-496-5154

Branch Hours: 8:30 am – 4:00 pm, M-F
 (closed from 11:00 am – 12 noon)

Online Bill Pay
 First Quarter
 Contest Winner

Shara Rzepnicki

Plaza Branch

\$100 Home Depot Gift Card

Congratulations!

Holiday Closings:

Independence Day – Monday, July 5 (observed)
 Labor Day – September 6