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Capital CONNECTION



Maximize Your Earnings With GEICO FCU Share And IRA Certificates

Do you have funds in an account that does not earn much interest? Bring those funds to GEICO FCU, and put them into our Share and IRA Certificates to help them grow faster! Our Certificates offer:

- Yields up to **5.12% APY***
- Your choice of maturity terms, up to 60 months
- Only \$25 to start your investment**
- Unlimited additional deposits**
- Federal insurance[†]
- Other investment products available



**Don't wait – begin earning more today! Stop by your nearest branch,
call 800-542-7896 or visit us online at www.geicofcu.org.**

*Annual Percentage Yield. Rates as of 2/7/06 and are subject to change without notice. **Deposit amount quoted is for First Step Certificate with an Annual Percentage Yield of 1.66% and 12-month term. First Step Certificate requires a minimum monthly deposit of \$25.

[†]All deposits are federally insured by the National Credit Union Administration. Share Certificates are insured up to \$100,000 and IRA Certificates are insured separately, up to an additional \$100,000.

Our Visa Debit Card – A Lot Of Convenience, Packed Into One Small Card

- FREE with a GEICO FCU checking account
- Simple to use
- Get cash at over 1 million ATMs, including 32,000 Allpoint® surcharge-free ATMs
- Use for shopping and travel, at millions of locations where Visa® debit is accepted



For more details, stop by your nearest branch, call 800-542-7896 or visit us online at www.geicofcu.org.

GEICO FCU's New Website Is Here!

This spring, our new website is debuting on the World Wide Web. This attractive, colorful site has lots of links to all the products and services that GEICO FCU offers, as well as up-to-date information about special GEICO FCU promotions and online applications that you can use with ease.

The new site has an Allpoint® surcharge-free ATM locator to help you find a surcharge-free ATM across town or across the country. For our members who use our Online Banking service, there is also an Online Banking log-in.

While you're surfing the Web, come and see our new website at www.geicofcu.org. We'll be featuring new promotions and information regularly, so be sure to visit often!

Watch Your Savings Blossom During Our Spring Auto Loan Sale!

- ▶ Rates as low as **4.99%** APR** on new and used auto/RV loans
- ▶ Additional low rates and terms up to 84 months available
- ▶ Save hundreds and lower your monthly payments⁺ by refinancing
- ▶ Protect your vehicle with GAP Plus Insurance
- ▶ **Auto Equity option – gain tax benefits⁺⁺ when you buy a new/used car or pay off an existing auto loan from another lender – ask us for details!**



Receive A \$50 Cash Bonus From The Credit Union!*

Apply today! Stop by your nearest branch, call 800-824-5404 x5800 or visit us online at www.geicofcu.org.

*Bonus applies to new/used auto loans, or to auto loans refinanced from another lender. Bonus will be deposited into member's share savings account if the loan qualifies for the bonus offer. To qualify, loan amount must be for \$7,500 or more. Repayment of loan within 18 months will require reimbursement of the \$50 bonus. Offer ends soon.

**Annual Percentage Rate; subject to change without notice. Rate quoted is for a loan term of 36 months. Used auto loan rates apply to 1997 through 2006 models. Certain 2005-2006 used models qualify for new auto loan rates. Rates reflect automatic payroll repayment. Certain restrictions apply.

⁺With an auto loan from another lender.

⁺⁺Interest payments may be tax-deductible. Consult your tax adviser for details.

You're Invited To Our 2006 Annual Meeting

May 3, 2006

4:00 pm

Plaza Cafeteria

GEICO FCU Headquarters

Discover what we're planning for 2006
Review the highlights of 2005

Win prizes

Enjoy free refreshments

See you there!



Do Home Improvement Projects Or Other Major Expenses Have Your Finances In A Tight Squeeze? Our Home Equity Lines of Credit Are The Perfect Fit ... Every Time!

Before you start a remodeling project, come to GEICO FCU. The benefits of our Home Equity Lines of Credit are many: **no closing costs¹**, low rates and low monthly payments that fit easily into your budget!



- **3.99%** APR² introductory rate for 6 full months (starting 5/1/06)
- Adjustable, ongoing rate of **Prime minus 1/2%**³ (The Prime Rate was 7.50% APR as of 1/31/06)
- Tax-deductible interest payments⁴
- Fast access to your credit line through Visa® Platinum card and checks
- Flexible interest-only payment option

Apply today! Stop by your nearest branch, call 800-824-5404 x5800 or visit us online at www.geicofcu.org.

Member Testimonials

"Staff was a joy. They are extremely professional, courteous and return calls promptly. They make the loan process at GFCU simple and friendly. Everyone was very helpful."

S.N., GEICO Associate
Lakeland Branch

"Staff informed me about making payments online – what a great suggestion! Saves me stamps and I am sure that you get the payment."

S.C., GEICO Associate
Fredericksburg Branch

Our Home Equity Lines of Credit can also be used to pay for school, consolidate debts, finance special events and more!

¹The Credit Union will pay closing costs. To qualify, the initial advance must be \$10,000 or more and remain open for 24 months. If the balance is zero within 24 months of the open date, the closing costs must be reimbursed by borrower(s) and may be added to your account. State/city transfer taxes paid by borrower at closing. Closing costs do not include application fee, flood certificate fee, and home value or appraisal fee. Certain restrictions apply. Home Equity Lines of Credit available in MD, DC, VA, WV, NY, CA, FL and GA. ²Annual Percentage Rate; subject to change. ³With a Loan-To-Value ratio of up to 90%. The Prime Rate was 7.50% APR as of 1/31/06. ⁴Consult your tax adviser.

'Phishing' E-Mails Are Bait For Big Scams



Scam artists ("phishers") regularly send out e-mails to entice you into revealing personal information. These e-mails are growing more sophisticated and can be very hard to detect. Below is an excerpt from a phishing e-mail claiming to be from the National Credit Union Administration, the government agency that regulates U.S. credit unions.

Dear FCU holder account,

As part of our security measures, we regularly screen activity in Federal Credit Unions (FCU) network. We recently noticed the following issue on your account: A recent review of your account determined that we require some additional information from you in order to provide you with secure service. For your protection, we have limited access to your account until additional security measures can be completed. We apologize for any inconvenience this may cause. Please log in to your FCU account to restore your access as soon as possible.

You must click on the link below and fill in the form on the following page to complete the verification process.

[Click here to update your account](#)

In accordance with NCUA User Agreement, your account access will remain limited until the issue has been resolved. Unfortunately, if access to your account remains limited for an extended period of time, it may result in further limitations or eventual account closure. We encourage you to log in to your FCU account as soon as possible to help avoid this.

To protect the privacy of your financial information, please exercise caution and notice the "red flags" of a phishing e-mail:

- 1) The sender doesn't address you by name.
- 2) You are asked to "confirm" or "update" your account. GEICO FCU, MasterCard®, Visa® and other similar organizations already have this information and would not ask for it by e-mail (or in a telephone call).
- 3) A link is included in the e-mail. The link takes you to a website without a security icon (unbroken padlock or key) in the corner of your browser, and there is no "s" (for security) after the "http" in the website's address.
- 4) The sender warns that your account will be shut down or makes other similar threats unless your account information is provided.

GEICO FCU is very concerned about protecting your privacy, and we take many steps to ensure that your account information remains safe. If you receive a phishing e-mail or telephone call, ignore it and notify the Credit Union as soon as possible by calling 800-542-7896.

E-mail source: www.antiphishing.org

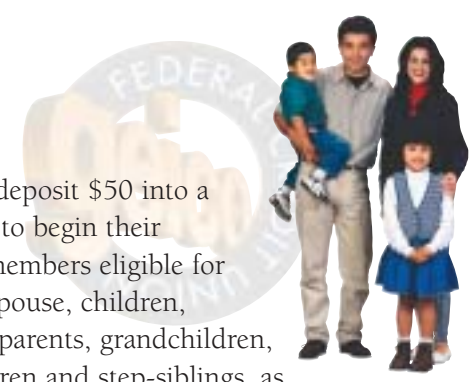
Your Family, Co-Workers and Household Members Can Save Time And Money By Joining GEICO FCU – For FREE!

For a limited time, GEICO FCU is offering FREE membership to your eligible family and household members, as well as co-workers. They'll love the financial advantages of GEICO FCU membership, such as low-cost home and auto loans, higher dividends on savings, FREE checking and 24/7 convenience services such as FREE Online Banking and FREE direct deposit.

Plus, it's easy to join! Just have them fill out a membership application (available at www.geicofcu.org) and:

- Open a checking account with direct deposit of \$300 or more a month.*
- Get a new or used auto loan or refinance an auto loan that is currently with another lender**, and receive a \$50 Cash Bonus. (Loan amount must be for \$7,500 or more.)
- Open a money market account or certificate account with \$1,500 or more.*

GEICO FCU will then deposit \$50 into a share savings account* to begin their membership. Family members eligible for membership are your spouse, children, siblings, parents, grandparents, grandchildren, step-parents, step-children and step-siblings, as well as family members related to you by adoption. Household members are defined as persons living in the same residence, maintaining a single economic unit.



Our free membership offer is only available for a limited time – so don't wait! Tell them today! For more information, stop by your nearest branch, call 800-542-7896 or visit us online at www.geicofcu.org.

*If this account is closed within one year, the \$50 bonus deposit must be reimbursed. Bonus deposit offer cannot be combined with any other offer.

**Subject to approval. If this account is closed within 18 months, the \$50 bonus deposit must be reimbursed. Bonus deposit offer cannot be combined with any other offer.

LOAN RATES Effective March 1, 2006

Loan Type Annual Percentage Rate

MasterCard – Classic (\$5,000 max.)	6.99%
MasterCard – Gold (\$20,000 max.)	5.99%
Overdraft LOC (\$2,500 max.)	12.75%*
Personal Loan (\$15,000 max.)	12.75%*
Computer Loan (\$3,000 max.)	12.75%*

Share Secured (Terms up to 144 months)	
Share savings rate	+3.00%

CD Secured (Terms up to CD maturity)	
Earned CD rate	+3.00%

New Automobiles & RVs

(Up to 100% financing; MSRP includes tax and license)

Rates as low as 4.99%*
Terms to 84 months
Other rates and terms available

Used Automobiles & RVs

(1997 and newer models. Certain 2005-2006 used models qualify for new auto loan rates.)

Rates as low as 5.29%*
Terms to 72 months
Other rates and terms available

* with automatic repayment
** maximum term available

Auto loan terms and rates depend on the total purchase price, the year and mileage of the vehicle.

Rates are determined at the discretion of the Board of Directors and are subject to change without notice.

Save Hundreds Of Dollars By Transferring Your Card Balances To A GEICO FCU MasterCard!

- Transfer high-rate balances from department store and credit cards
- Low rate of just **5.99%** APR* on MasterCard® Gold and **6.99%** APR on MasterCard Classic
- Handy for travel, shopping or everyday transactions

For more details, contact us today! Stop by your nearest branch, call 800-824-5404 x5800 or visit us online at www.geicofcu.org.

*Annual Percentage Rate; subject to change. Rates apply to any activity on both new and existing card accounts from now until June 26, 2006 and will continue to apply until balances are paid off. After June 26, 2006, transactions made will remain at a low rate of just 10.99% APR for MasterCard Gold Cards and 11.88% APR for MasterCard Classic Cards. Promotion is for a limited time only. See your GEICO FCU credit card disclosure statement for important terms and conditions in regard to your account.

Holiday Closings:

Memorial Day: May 29 – Closed
Independence Day: July 4 – Closed

Loan Type Annual Percentage Rate

Auto Equity Rates starting at 5.49%*
See a loan officer for details on terms and rates.

Home Equity Line of Credit
(Current rate is based on the Prime Rate. See loan officer for details on rates/terms.)
\$250,000 max. Rates starting at 3.99%
(Effective 5/1/06)

Second Mortgages As low as 6.75%
Terms up to 120 months

Note: Rates subject to change without notice. Contact your Credit Union representative for further loan information.

Selected Savings Rates as of 2/7/06

Savings Account	Dividend Rate	Annual Percentage Yield
Share Savings	.50%	.50%
Share Drafts	0.00%	0.00%
IRA Share	.50%	.50%
Money Market Advantage Account		
\$1,500 - \$19,999	3.00%	3.04%
\$20,000 and up	3.25%	3.30%
Savings Certificate		
Six Months		
Minimum Opening Balance \$500	2.50%	2.53%
Minimum Opening Balance \$1,000	3.75%	3.82%
First Step Twelve Month	1.65%	1.66%
Twelve Months	4.25%	4.33%
Eighteen Months	4.40%	4.49%
Two Years	4.50%	4.59%
Three Years	4.65%	4.75%
Four Years	4.75%	4.85%
Five Years	5.00%	5.12%
IRA Savings Certificate		
Six Months	3.75%	3.82%
Twelve Months	4.25%	4.33%
Eighteen Months	4.40%	4.49%
Two Years	4.50%	4.59%
Three Years	4.65%	4.75%
Four Years	4.75%	4.85%
Five Years	5.00%	5.12%

GEICO FCU credit card holders with questions about their account may call 800-237-6211, or visit www.eCardInfo.com. This is for balances, payment information, lost/stolen cards and last few transactions.

Board of Directors

Dave Anderson, Chairman
Joe Imler, Vice Chairman
Brian Harvey, Treasurer
Dave Onuschak, Secretary
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Art Heine
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VP of Finance: Sherrie Cox
AVP of Risk Management: Marcy Berman
AVP of Lending: Arlene Christie
AVP of Operations: Rajiv Desai
AVP of Information Technology: Karen Taney

Keeping Track As Of January 31, 2006

Assets	\$68,427,307
Shares	\$54,726,056
Loans	\$54,665,125
Members	12,870



Website & Online Banking:
www.geicofcu.org

Loan-By-Phone &
Quick Teller (Audio Response)
800-331-9835

Locations

Mailing Address
One GEICO Plaza
Washington, DC 20076

Main Office

GEICO Federal Credit Union
5260 Western Avenue
Chevy Chase, MD 20815
Telephone: 301-986-2082
Toll Free: 800-542-7896

Visa® Debit Card Information: 800-824-5404 x2236
Fax: 301-718-5318

Loan Department: 800-824-5404 x5800
Fax for loan department: 301-986-3757
E-mail: loans@geicofcu.org

Teller Transaction Hours: 11 am – 2 pm
Member Service Hours: 9 am – 11 am
Loan Service Hours: 8 am – 3:30 pm

Regional Offices

Buffalo, NY, ATM only

Dallas, TX, 972-701-1860
800-841-5432, Ext. 1860
Fax: 972-701-1859

Teller Transaction Hours: 1 pm – 4 pm
Member & Loan Services Hours: 9 am – Noon

Fredericksburg, VA, 540-286-4567
800-841-1003, Ext. 4567
Fax: 540-286-4498

Teller Transaction Hours: 11 am – 2 pm
Member & Loan Services Hours: 8 am – 11 am

Lakeland, FL, 863-619-4856
800-648-2493, Ext. 4856
Fax: 863-619-4859

Teller Transaction Hours: 1 pm – 4 pm
Member & Loan Services Hours: 9 am – Noon

Macon I, GA, 478-744-5668
800-841-9160, Ext. 5668
Fax: 478-744-5824

Teller Transaction Hours: 10 am – 1 pm
Member & Loan Services Hours: 1 pm – 4:30 pm

Macon II, GA, 478-621-1958
800-841-9160, Ext. 1958
Fax: 478-621-1957

Teller Transaction Hours: 1:30 pm – 4:30 pm
Member & Loan Services Hours: 10 am – 1:30 pm

San Diego, CA, 858-513-5600
800-654-5896, Ext. 5600
Fax: 858-513-5124

Teller Transaction Hours: Noon – 3 pm
Member & Loan Services Hours: 9 am – 11 am

Virginia Beach, VA, 757-222-6318
800-582-8114, Ext. 6318
Fax: 757-222-6320

Teller Transaction Hours: Noon – 3 pm
Member & Loan Services Hours: 8 am – 11 am

Woodbury, NY, 516-496-5014
800-645-7550, Ext. 5014
Fax: 516-496-5154

Teller Transaction Hours: Noon – 3 pm
Member & Loan Services Hours: 9 am – 11 am

Your savings are federally insured to \$100,000 by the National Credit Union Administration, a U.S. Government agency.